



The State Bar of California

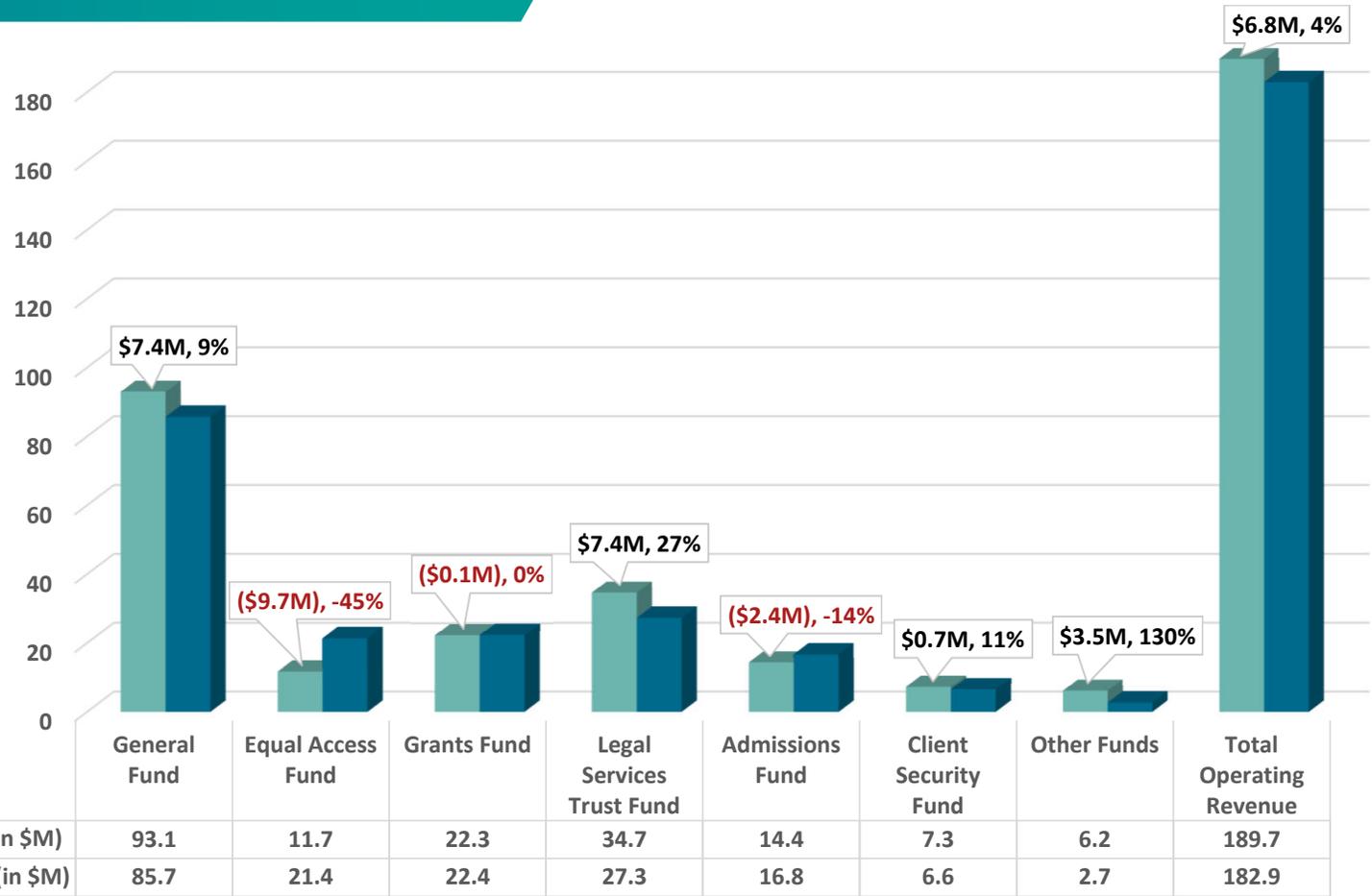
2025 Quarter One Financial Statements Results

Aracely Montoya-Chico, Chief Financial Officer

Finance Committee & Board of Trustees, May 22–23, 2025

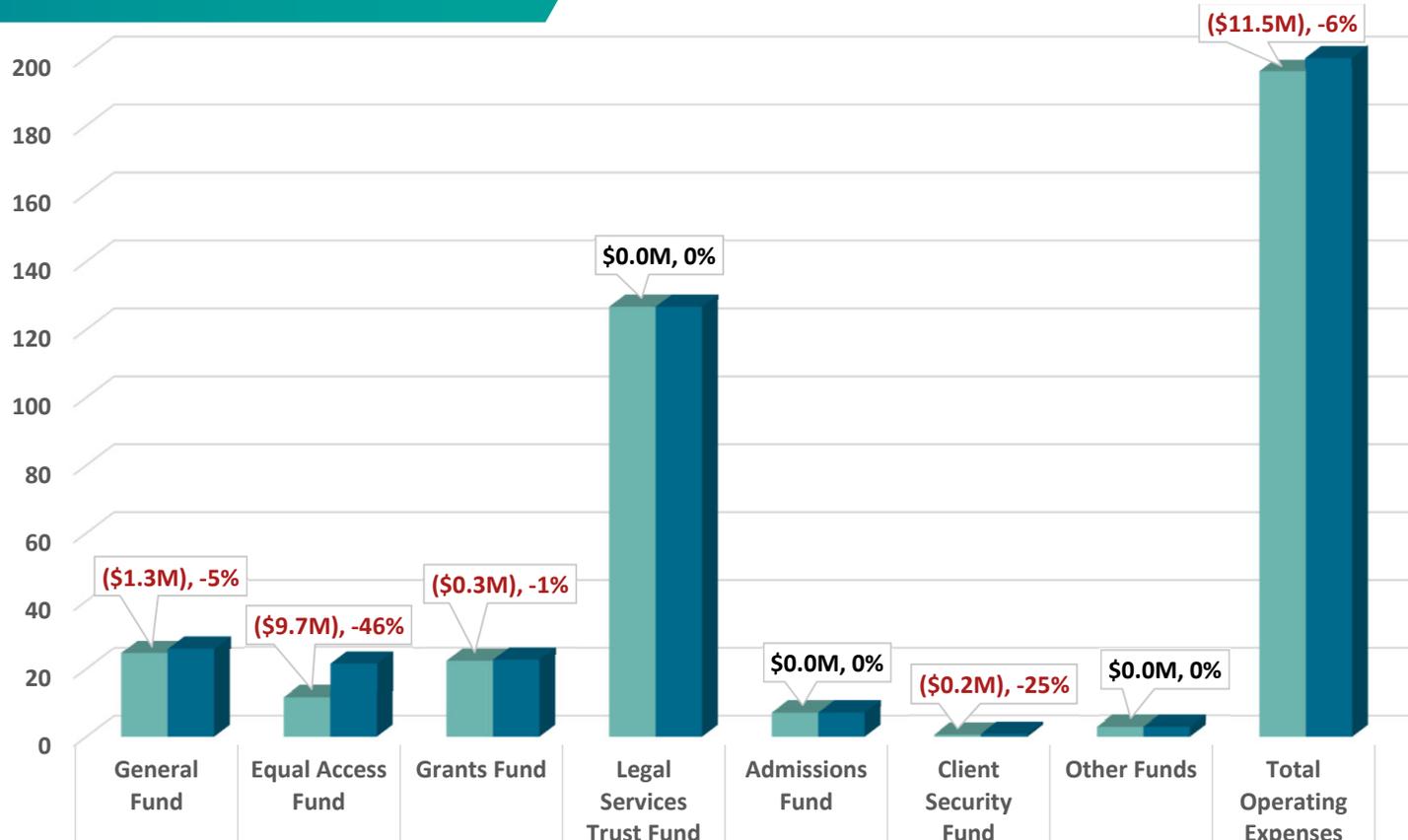
YTD ACTUAL REVENUE COMPARED TO YTD BUDGET BY FUND

- ### Revenue Highlights
- **General Fund**—higher than budget due to budget allocation of mandatory fees, impacted by billing cycle shift from Dec to Feb
 - **Equal Access Fund**—below budget due to delay in emergency funding for legal aid to vulnerable individuals
 - **Legal Services Trust Fund**—above budget due to IOLTA revenue
 - **Admissions Fund**—below budget from Feb bar exam refunds and lower Jul exam revenue from delayed opening of application period
 - **Client Security Fund**—higher than budget from shift of billing cycle shift from Dec to Feb;
 - **Other Funds**—higher than budget due to settlement donations to Justice Gap Fund



YTD ACTUAL EXPENSES COMPARED TO YTD BUDGET BY FUND

- ### Expense Highlights
- **General Fund**—below budget due to underspending in professional services and IT equipment from delays in invoicing and project commencement
 - **Equal Access Fund**—below budget due to delayed emergency funding, with disbursements expected by end of Q2
 - **Grants Fund**—below budget from delay in CARE Court contract execution to receive and disburse funds
 - **Admissions Fund** – on budget but trend will not continue due to Feb exam issues that occurred and return to in-person July exam
 - **Client Security Fund**—below budget due to fewer applications eligible for payment



	General Fund	Equal Access Fund	Grants Fund	Legal Services Trust Fund	Admissions Fund	Client Security Fund	Other Funds	Total Operating Expenses
■ March 31, 2025 Actual (in \$M)	24.7	11.6	22.4	126.7	7.1	0.6	2.9	196.0
■ March 31, 2025 Budget (in \$M)	26.0	21.3	22.7	126.7	7.1	0.8	2.9	207.5

QUESTIONS?



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