



# The State Bar of California

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## **OPEN SESSION AGENDA ITEM 3.3 FEBRUARY 2025 FINANCE COMMITTEE**

**DATE:** February 20, 2025

**TO:** Members, Finance Committee  
Members, Board of Trustees

**FROM:** Aracely Montoya-Chico, Chief Financial Officer

**SUBJECT:** Approval of 2024 Quarter Four Financial Statements

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### **EXECUTIVE SUMMARY**

This staff report presents the unaudited financial results for the twelve months ended December 31, 2024, for approval by the Finance Committee. Finance staff is still in the process of closing the books for fiscal year 2024, therefore, the operating results presented in this staff report are preliminary.

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### **RECOMMENDED ACTION**

That the Finance Committee recommends that the Board of Trustees approve the 2024 Quarter Four Financial Statements Report for the twelve months ended December 31, 2024.

### **DISCUSSION**

The charter of the Finance Committee directs the committee to thoroughly examine the State Bar's finances on a quarterly basis to ensure a "functional and detailed understanding of the State Bar's revenue streams, expenditures, and overall fiscal conditions and issues." This item provides the Finance Committee with the reports it needs to fulfill these responsibilities.

The report for review by the committee in this staff report are the Financial Statements for the twelve months ended December 31, 2024. This report provides the committee with an understanding of the State Bar's revenue streams, expenditures, and overall fiscal condition.

## **PREVIOUS ACTION**

None

## **FISCAL/PERSONNEL IMPACT**

None

## **AMENDMENTS TO RULES**

None

## **AMENDMENTS TO BOARD OF TRUSTEES POLICY MANUAL**

None

## **STRATEGIC PLAN GOALS & IMPLEMENTATION STEPS**

None – compliance

## **RESOLUTIONS**

**Should the Finance Committee concur, it is:**

**RESOLVED**, that the Finance Committee approve and recommends that the Board of Trustees approve the 2024 Quarter Four Financial Statements Report for the twelve months ended December 31, 2024, in the form presented this day.

**Should the Board of Trustees concur, it is:**

**RESOLVED**, that the Board of Trustees, upon recommendation of the Finance Committee, approve the 2024 Quarter Four Financial Statements Report for the twelve months ended December 31, 2024, in the form presented this day.

## **ATTACHMENT LIST**

- A.** Quarter Four Financial Statements for the Twelve Months Ended December 31, 2024