

STATE BAR OF CALIFORNIA  
2024 MID-YEAR FINANCIAL PROJECTION

ATTACHMENT C

Fund Name	Reserve Balance	Revenue			Expense			2024 Totals		Projected Reserve Balance	Projected Reserve Level (%) **
	12/31/2023	2024 Annual Budget	Annual Projection	Projected Surplus/ (Shortfall)	2024 Annual Budget	Annual Projection	Projected Savings	Budget Surplus/ (Deficit)	Projected Surplus/ (Deficit)	12/31/2024	12/31/2024
General Fund	\$33,710,971	\$96,341,500	\$100,711,600	\$4,370,100	\$118,487,000	\$115,730,800	\$2,756,200	(\$22,145,500)	(\$15,019,200)	\$18,691,771	16.2%
<b>Restricted Funds</b>											
Admissions Fund	7,019,304	26,927,500	28,232,000	1,304,500	30,704,500	30,281,700	422,800	(3,777,000)	(2,049,700)	4,969,604	16.4%
Elimination of Bias Fund	(2,064)	325,000	342,300	17,300	482,000	428,000	54,000	(157,000)	(85,700)	(87,764)	-20.5%
Lawyer Assistance Fund	995,863	2,249,000	2,247,200	(1,800)	3,017,000	2,863,900	153,100	(768,000)	(616,700)	379,163	13.2%
Legislative Activities Fund	243,283	55,000	48,500	(6,500)	295,500	246,600	48,900	(240,500)	(198,100)	45,183	18.3%
Bank Settlement Fund	4,847,636	168,000	122,600	(45,400)	4,699,500	2,301,500	2,398,000	(4,531,500)	(2,178,900)	2,668,736	N/A
Client Security Fund	8,849,362	8,865,000	9,094,100	229,100	8,318,500	7,568,500	750,000	546,500	1,525,600	10,374,962	N/A
Equal Access Fund	2,720,715	37,921,000	37,242,600	(678,400)	38,732,000	37,543,300	1,188,700	(811,000)	(300,700)	2,420,015	N/A
Grants Fund	6,049,988	97,907,000	64,276,300	(33,630,700)	96,772,500	62,999,900	33,772,600	1,134,500	1,276,400	7,326,388	N/A
Justice Gap Fund	4,916,918	1,228,000	1,974,300	746,300	1,008,000	1,008,000	-	220,000	966,300	5,883,218	N/A
Legal Services Trust Fund	188,424,263	158,378,000	217,141,700	58,763,700	99,923,500	99,772,200	151,300	58,454,500	117,369,500	305,793,763	N/A
<b>Restricted Funds Total:</b>	<b>\$224,065,268</b>	<b>\$334,023,500</b>	<b>\$360,721,600</b>	<b>\$26,698,100</b>	<b>\$283,953,000</b>	<b>\$245,013,600</b>	<b>\$38,939,400</b>	<b>\$50,070,500</b>	<b>\$115,708,000</b>	<b>\$339,773,268</b>	
<b>Grand Total</b>	<b>\$257,776,239</b>	<b>\$430,365,000</b>	<b>\$461,433,200</b>	<b>\$31,068,200</b>	<b>\$402,440,000</b>	<b>\$360,744,400</b>	<b>\$41,695,600</b>	<b>\$27,925,000</b>	<b>\$100,688,800</b>	<b>\$358,465,039</b>	

\*\* Board Reserve Policy specifies that all grant-related Funds (Grant, Legal Service Trust, Equal Access, Justice Gap, and Bank Settlement) and the Client Security Fund are excluded from the Minimum Target Reserve requirement of 17%.