



The State Bar *of California*

2024 Quarter Four Financial Statements Results

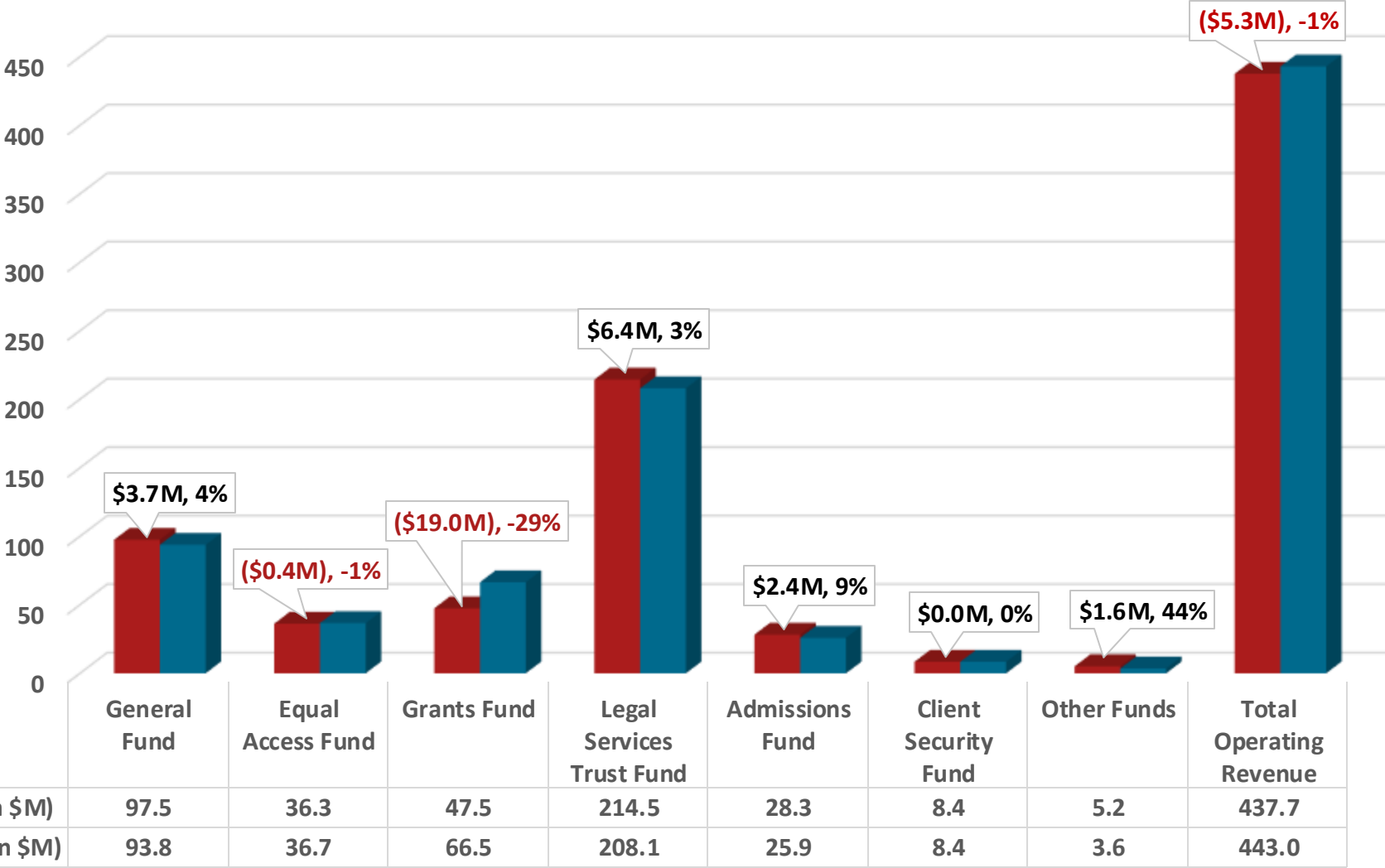
Aracely Montoya-Chico, Chief Financial Officer

Finance Committee, February 20, 2025
Board of Trustees, May 22, 2025

YTD ACTUAL REVENUE COMPARED TO BUDGET BY FUND

Revenue Highlights

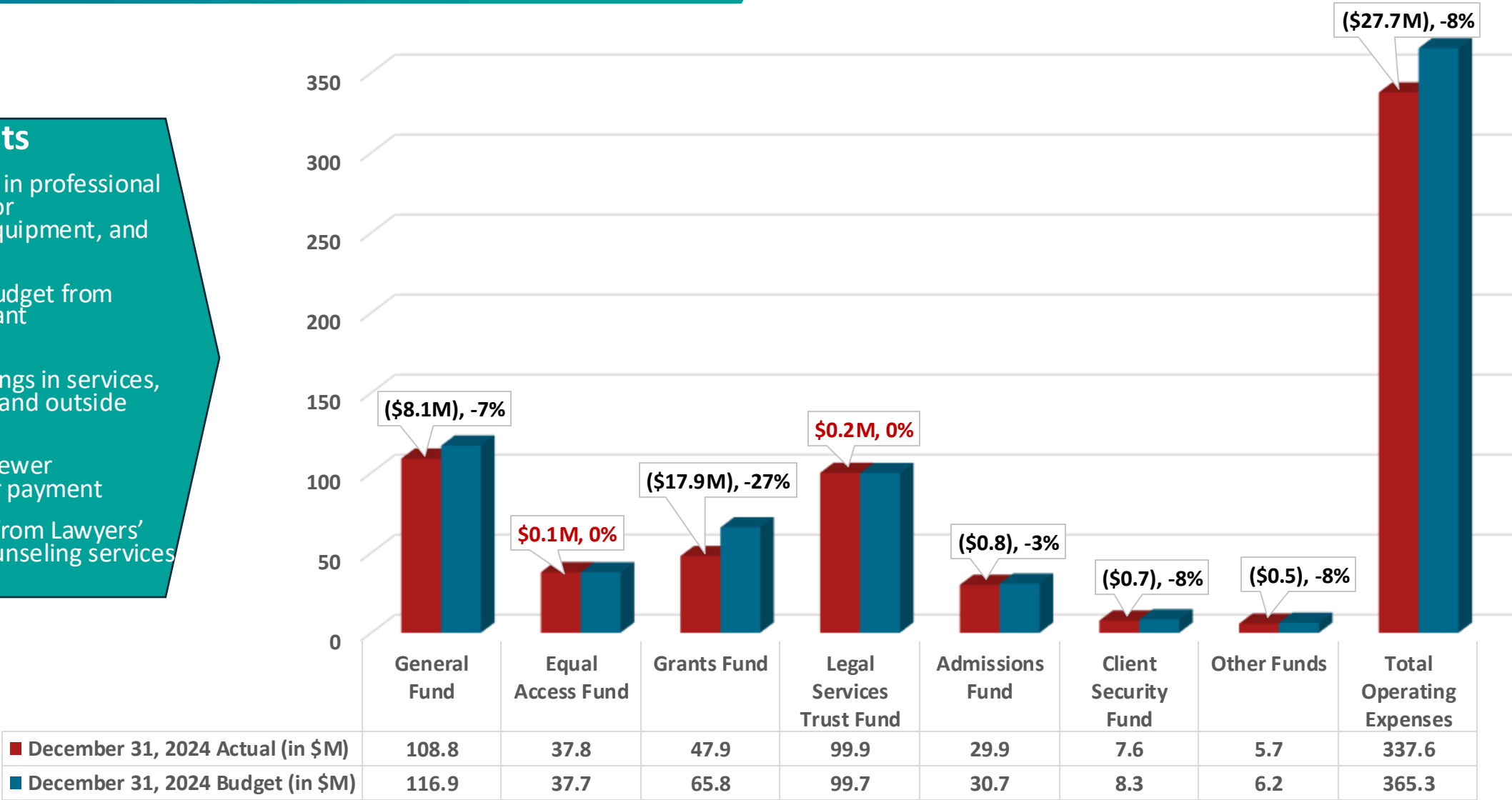
- General Fund—more than budget due to late CTAPP/MCLE compliance fees, as well as more late penalties and Law Corp/LLP renewals
- Equal Access Fund—below budget from less grant administrative reimbursement costs from staff turnover (less billable time)
- Grants Fund—below budget due to delayed CARE Court grant funding and grant administrative reimbursement costs
- Legal Services Trust Fund (LSTF)—higher than budget due to IOLTA revenue
- Admissions Fund—higher than budget from more Feb/Jul exam fees; higher Moral Character Determination fees; and higher Pro-Hac Vice, Law School Accreditation/Registration fees from increases
- Other Funds—higher revenues in the Justice Gap Fund from settlement donations



YTD ACTUAL EXPENSE COMPARED TO BUDGET BY FUND

Expense Highlights

- General Fund—savings in professional services from delayed or cancelled projects IT equipment, and building operations
- Grants Fund—below budget from delayed CARE Court grant disbursements
- Admissions Fund—savings in services, law school inspections and outside printing
- Client Security Fund—fewer applications eligible for payment
- Other Funds—savings from Lawyers' Assistance Program counseling services



QUESTIONS?

