

The STATE BAR OF CALIFORNIA - OFFICE OF ACCESS & INCLUSION

Bank Settlement, Equal Access, Justice Gap, Homelessness Prevention II, & Legal Services Trust Funds

| Average FFR Interest Rate | 0.11% | 0.09% | 0.13% | 0.39% | 1.00% | 1.79% | 2.16% | 0.38% | 0.08% | 1.94% | 5.21% |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|
| Income | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
| Bank Trust Account Revenue | \$ 4,992,897 | \$ 5,225,763 | \$ 5,584,435 | \$ 6,439,199 | \$ 7,036,095 | \$ 20,910,031 | \$ 46,454,116 | \$ 26,276,804 | \$ 22,526,029 | \$ 54,073,155 | \$ 176,403,380 |
| Licentsee Fee Statement-Opt out | 3,280,250 | 4,843,352 | 6,347,184 | 6,332,929 | 6,863,038 | 6,030,730 | 6,255,553 | 6,417,677 | 6,158,012 | 6,348,718 | 6,476,804 |
| Voluntary Fees/Donatins - PLL | - | - | - | - | - | - | - | - | - | 800,355 | 8,990 |
| Voluntary Fees/Donatins - Law Fellowship | - | - | - | - | - | - | - | - | - | - | 806,026 |
| Justice Gap Donations | 1,041,706 | 969,523 | 1,022,211 | 1,161,470 | 1,409,276 | 980,045 | 1,537,668 | 1,820,706 | 1,175,151 | 1,405,822 | 1,797,696 |
| Transfer from Affinity & Insurance | - | - | 400,000 | - | - | 463,845 | - | - | - | - | - |
| Transfer from Legislative Activities | 2,000,000 | - | - | - | - | - | - | - | - | - | - |
| Transfer from Justice Gap | - | - | - | - | - | - | - | 1,000,000 | 1,500,000 | 1,000,000 | 1,000,000 |
| Transfer from General | - | - | - | - | - | - | - | - | - | - | 400,000 |
| Tax-Intercept Funds | - | 178,289 | 99,134 | 75,822 | 119,584 | 154,868 | 177,141 | 914 | - | - | - |
| Grants & Grant Repayments | - | - | - | - | 46,753 | 5,000 | - | - | - | - | - |
| Investment Income | 14,648 | 13,594 | 14,193 | 56,941 | 77,687 | 143,834 | 661,740 | 696,142 | (21,590) | 89,223 | 4,248,940 |
| IOLTA Sub-Total | 11,329,501 | 11,230,521 | 13,467,157 | 14,066,361 | 15,552,433 | 28,688,353 | 55,086,218 | 36,212,243 | 31,337,602 | 63,717,273 | 191,141,836 |
| Equal Access-CA General Funds | 10,392,000 | 10,392,000 | 10,392,000 | 12,642,000 | 17,642,000 | 20,392,000 | 35,242,000 | 16,215,600 | 20,392,000 | 63,640,440 | 33,956,184 |
| Equal Access-AB145 Filing Fees | 5,617,106 | 3,806,328 | 3,701,281 | 3,800,000 | 4,433,556 | 4,926,673 | 4,864,180 | 3,138,445 | 5,482,000 | 5,207,901 | 450,000 |
| Equal Access-State Bar Admin | 525,120 | 498,910 | 442,413 | 457,500 | 550,626 | 487,904 | 593,540 | 228,880 | 486,000 | 1,431,416 | 1,128,009 |
| Grant Repayments | 8,123 | - | - | - | - | 116,876 | 134,591 | 168,263 | - | - | - |
| Investment Income | (7,332) | (4,429) | (1,324) | 2,392 | 10,073 | (45,597) | 52,697 | 226,708 | (7,018) | 29,003 | 504,783 |
| EAF Sub-Total | 16,535,017 | 14,692,809 | 14,534,370 | 16,901,892 | 22,636,255 | 25,877,856 | 40,887,008 | 19,977,896 | 26,352,982 | 70,308,760 | 36,038,975 |
| Bank Settlement Awards | - | - | 6,085,197 | 44,778,670 | - | - | - | - | - | - | - |
| Grants & Grant Repayments | - | - | - | - | 15,976 | 11,928 | 601 | - | - | - | - |
| Investment Income | - | - | - | 155,347 | 287,025 | 658,219 | 497,098 | 321,855 | (9,955) | 41,140 | 215,125 |
| Bank Settlement Sub-Total | - | - | 6,085,197 | 44,934,017 | 303,001 | 670,147 | 497,699 | 321,855 | (9,955) | 41,140 | 215,125 |
| Homelessness Prevention II ² | - | - | - | - | - | - | - | - | 9,923,704 | 9,865,671 | 9,767,662 |
| Investment Income | - | - | - | - | - | - | - | - | - | - | 1,151 |
| Homelessness Prevention II State Bar Admin | - | - | - | - | - | - | - | - | 107,037 | 336,940 | 176,059 |
| Homelessness Prevention II Sub-Total | - | - | - | - | - | - | - | - | 10,030,741 | 10,202,611 | 9,944,872 |
| Homelessness Prevention III | - | - | - | - | - | - | - | - | - | 26,000,000 | 24,766,554 |
| Investment Income | - | - | - | - | - | - | - | - | - | - | 500 |
| Homelessness Prevention III State Bar Admin | - | - | - | - | - | - | - | - | - | 346,449 | 336,255 |
| Homelessness Prevention III Sub-Total | - | - | - | - | - | - | - | - | - | 26,346,449 | 25,103,310 |
| Homelessness Prevention 4 | - | - | - | - | - | - | - | - | - | - | 18,454,885 |
| Investment Income | - | - | - | - | - | - | - | - | - | - | 234,703 |
| Homelessness Prevention 4 State Bar Admin | - | - | - | - | - | - | - | - | - | - | 280,447 |
| Homelessness Prevention 4 Sub-Total | - | - | - | - | - | - | - | - | - | - | 18,970,035 |
| CARE Court | - | - | - | - | - | - | - | - | - | - | 21,670,000 |
| Investment Income | - | - | - | - | - | - | - | - | - | - | - |
| CARE Court State Bar Admin | - | - | - | - | - | - | - | - | - | - | 207,615 |
| Consumer Debt Sub-Total | - | - | - | - | - | - | - | - | - | - | 21,877,615 |
| Consumer Debt | - | - | - | - | - | - | - | - | - | - | 4,749,999 |
| Investment Income | - | - | - | - | - | - | - | - | - | - | 223,223 |
| Consumer Debt State Bar Admin | - | - | - | - | - | - | - | - | - | - | 118,606 |
| Consumer Debt Sub-Total | - | - | - | - | - | - | - | - | - | - | 5,091,828 |
| CalHFA | - | - | - | - | - | - | - | - | - | 3,680,001 | 3,571,704 |
| Investment Income | - | - | - | - | - | - | - | - | - | - | 500 |
| CalHFA State Bar Admin | - | - | - | - | - | - | - | - | - | 70,201 | 181,624 |
| CalHFA Sub-Total | - | - | - | - | - | - | - | - | - | 3,750,202 | 3,753,828 |
| Total Income | \$ 27,864,518 | \$ 25,923,330 | \$ 34,086,724 | \$ 75,902,270 | \$ 38,491,689 | \$ 55,236,356 | \$ 96,470,925 | \$ 56,511,994 | \$ 67,711,370 | \$ 174,366,435 | \$ 312,137,424 |
| General & Administration Expenses | | | | | | | | | | | |
| Employee Count as of December | 10 | 9 | 8 | 10 | 10 | 9 | 15 | 14 | 12 | 18 | 22 |
| Personnel | \$ 1,092,472 | \$ 1,077,398 | \$ 1,094,524 | \$ 1,111,466 | \$ 1,225,475 | \$ 1,447,230 | \$ 1,532,509 | \$ 1,380,131 | \$ 1,378,256 | \$ 1,945,368 | \$ 3,582,849 |
| Operating | 105,135 | 148,573 | 130,371 | 47,013 | 85,894 | 113,241 | 153,741 | 108,774 | 145,595 | 153,755 | 718,712 |
| Equal Access-One/Justice/LAAC | 226,699 | 154,222 | 229,296 | 198,865 | 197,740 | 178,615 | 212,910 | 199,573 | 284,367 | 196,338 | 181,117 |
| Indirect Costs | 469,861 | 398,910 | 578,654 | 663,120 | 806,376 | 829,804 | 901,200 | 810,034 | 1,072,578 | 1,330,197 | 1,633,498 |
| General & Administration Sub-Total | 1,894,167 | 1,779,103 | 2,032,845 | 2,020,464 | 2,315,485 | 2,568,890 | 2,800,360 | 2,498,512 | 2,880,796 | 3,625,657 | 6,116,177 |
| Grant Expense Sub-Total | | | | | | | | | | | |
| Legal Services Trust (IOLTA) | 9,617,213 | 4,808,577 | 10,064,288 | 11,088,089 | 11,035,486 | 13,849,656 | 27,463,024 | 55,294,144 | 23,951,697 | 35,414,534 | 50,648,233 |
| Equal Access | 16,264,319 | 12,020,468 | 17,610,257 | 14,837,423 | 20,804,644 | 25,677,762 | 34,567,326 | 25,006,696 | 24,396,022 | 69,778,965 | 34,406,184 |
| PLL | - | - | - | - | - | - | - | - | - | 646,198 | - |
| Law Fellowship | - | - | - | - | - | - | - | - | - | - | 757,375 |
| Bank Settlement | - | - | - | 4,872,790 | 7,089,925 | 9,891,289 | 9,452,789 | 11,111,629 | 2,272,758 | 2,272,084 | - |
| Homelessness Prevention II ² | - | - | - | - | - | - | - | - | 9,865,683 | 9,865,671 | 9,718,671 |
| Homelessness Prevention III | - | - | - | - | - | - | - | - | - | 26,000,000 | 24,766,554 |
| Homelessness Prevention 4 | - | - | - | - | - | - | - | - | - | - | 18,454,885 |
| CARE Court | - | - | - | - | - | - | - | - | - | - | 21,670,000 |
| Consumer Debt | - | - | - | - | - | - | - | - | - | - | 4,749,999 |
| CalHFA | - | - | - | - | - | - | - | - | - | 3,680,001 | 3,571,704 |
| Grant Expense Sub-Total | 25,881,532 | 16,829,045 | 27,674,545 | 30,798,302 | 38,930,055 | 49,418,707 | 71,483,139 | 91,412,469 | 60,486,160 | 147,657,453 | 168,743,605 |
| Total Expenses | \$ 27,775,699 | \$ 18,608,148 | \$ 29,707,390 | \$ 32,818,766 | \$ 41,245,540 | \$ 51,987,597 | \$ 74,283,499 | \$ 93,910,981 | \$ 63,366,956 | \$ 151,283,110 | \$ 174,859,782 |
| General & Admin Exp/Total Expenses | 6.82% | 9.56% | 6.84% | 6.16% | 5.61% | 4.94% | 3.77% | 2.66% | 4.55% | 2.40% | 3.50% |
| Year-End Net Position (Net Assets) | | | | | | | | | | | |
| Legal Services Trust (IOLTA)¹ | \$ 922,462 | \$ 4,914,889 | \$ 6,787,029 | \$ 10,260,650 | \$ 11,171,340 | \$ 24,082,586 | \$ 49,842,538 | \$ 28,397,036 | \$ 32,594,905 | \$ 57,456,947 | \$ 193,288,408 |
| Percentage Net Assets to prior year revenue | 7% | 43% | 60% | 76% | 79% | 155% | 174% | 52% | 90% | 183% | 303% |

¹Legal Services Trust (IOLTA) Net Position includes Justice Gap Fund balance.²Accounting segregation by Fund for Homelessness Prevention did not begin until 2012, thus financial activity for Homelessness Prevention I (HPI) is included in Equal Access. Financial activity for Homelessness Prevention III (HPIII) began in 2022.

Attachment B - IOLTA 2023 Revenue Projections vs. Actual Detail

| | | BOT Approved Amounts | Actuals | Amount Difference | % Difference |
|--|--|----------------------|-------------|-------------------|--------------|
| Jan – March 2023(Actuals) | | 34,469,441 | | | |
| April – Dec 2023 (Projected) | | 71,653,450 | | | |
| Jan - Dec 2023 (Actuals) | | | 176,403,380 | | |
| Total YTD IOLTA Revenue | | 106,122,891 | 176,403,380 | | |
| Revenue | | | | | |
| Justice Gap Fund Donations | | 1,405,822 | 1,797,696 | | |
| Legal Services Voluntary Fee Donations | | 6,300,000 | 6,485,794 | | |
| Justice Fund Gap (JGF Transfer) | | 1,000,000 | 1,000,000 | | |
| General Fund Transfer | | - | 400,000 | | |
| LSTF Interest Income | | 2,043,197 | 4,019,436 | | |
| JGF Interest Income | | 44,833 | 229,504 | | |
| Justice Gap, Legal Services Donations, and other revenue (Projected) | | 10,793,852 | | | |
| Justice Gap, Legal Services Donations, and other revenue (Actual) | | | 13,932,430 | | |
| 2023 YTD TOTAL REVENUE | | 116,916,743 | 190,335,810 | 73,419,067 | 62.80% |
| Expenses | | | | | |
| IOLTA Grant Distributions | | 50,684,923 | 50,648,233 | | |
| IOLTAAdministration (Projected) | | 2,452,472 | 2,894,869 | | |
| Justice Gap Administration (Projected) | | 9,973 | 9,897 | | |
| Justice Gap Fund (Transfer Out) | | 1,000,000 | 1,000,000 | | |
| Restricted Reserve | | 25,000,000 | 25,000,000 | | |
| 2023 YTD TOTAL EXPENSES | | 79,147,368 | 79,552,999 | 405,631 | 0.51% |
| Net Revenue | | 37,769,375 | 110,782,812 | 73,013,436 | 193.31% |

IOLTA 2024 Revenue Projections and 2025 Grant Distribution Detail

| Revenue, Expenses, and Assets | | 2024 |
|---|----|--------------|
| A. Revenue | | |
| Jan-Mar IOLTA Revenue (Remittance) | \$ | 51,376,780 |
| Apr-Dec IOLTA Revenue (Projected) | \$ | 117,838,830 |
| IOLTA Revenue | \$ | 169,215,609 |
| Justice Gap, Legal Services Donations, and other revenue: | | |
| Justice Gap Fund Donations (Actual & Projected) | \$ | 1,803,549 |
| Legal Services Voluntary Fee Donations (Actual & Projected) | \$ | 6,517,515 |
| Justice Fund Gap (JGF Transfer - Projected) | \$ | 4,916,918 |
| JGF Interest & Tax Intercept Funds | \$ | 229,504 |
| LSTF Investment Income | \$ | 5,313,073 |
| Total Revenue: | \$ | 187,996,168 |
| B. Expenses | | |
| IOLTA Grant Distributions (Actual) | \$ | 95,338,633 |
| IOLTA and Justice Gap Administration (Projected) | \$ | 3,980,375 |
| Justice Gap Fund (Transfer Out) | \$ | 4,916,918 |
| Restricted Reserve Increase | \$ | - |
| Total Expenses: | \$ | 104,235,926 |
| C. Net Revenue (Total Revenue less Total Expenses) | \$ | 83,760,242 |
| D. Net Assets | | |
| Net Position for Prior Year (Both JGF and LSTF)* | \$ | 193,239,757 |
| Less Restricted Reserve - established in 2023 | \$ | (25,000,000) |
| Add Net Revenue | \$ | 83,760,242 |
| Total Ending Net Assets for Funding: | \$ | 252,000,000 |
| Restricted Reserve | | 25,000,000 |
| Total Ending Net Assets with Restricted Reserve | \$ | 277,000,000 |

Attachment D

The State Bar of California
June 2024
History of Legal Aid Grants by Year

| Grant Year | GRANTS | | | | | | | | | | | | | | | |
|------------|----------------|----------------|-----------------|-----------------|-----------------------------|---------------|---------------|---------------|---------------|---------------|---------------------|---------------|-----------------|--------------|----------------|------------------|
| | IOLTA | EAF Formula | EAF Partnership | Partnership 2.0 | EAF Homelessness Prevention | HP II | HP III | HP 4 | CalHFA | Consumer Debt | CARE Court Planning | CARE Court | Bank Settlement | PLL | Law Fellowship | Totals |
| 1984-85 | \$ 6,881,000 | | | | | | | | | | | | | | | \$ 6,881,000 |
| 1985-86 | 10,425,942 | | | | | | | | | | | | | | | 10,425,942 |
| 1986-87 | 12,360,011 | | | | | | | | | | | | | | | 12,360,011 |
| 1987-88 | 14,894,864 | | | | | | | | | | | | | | | 14,894,864 |
| 1988-89 | 15,648,532 | | | | | | | | | | | | | | | 15,648,532 |
| 1989-90 | 18,384,261 | | | | | | | | | | | | | | | 18,384,261 |
| 1990-91 | 21,581,165 | | | | | | | | | | | | | | | 21,581,165 |
| 1991-92 | 21,428,612 | | | | | | | | | | | | | | | 21,428,612 |
| 1992-93 | 22,729,133 | | | | | | | | | | | | | | | 22,729,133 |
| 1993-94 | 15,200,001 | | | | | | | | | | | | | | | 15,200,001 |
| 1994-95 | 5,756,477 | | | | | | | | | | | | | | | 5,756,477 |
| 1995-96 | 6,611,789 | | | | | | | | | | | | | | | 6,611,789 |
| 1996-97 | 9,275,796 | | | | | | | | | | | | | | | 9,275,796 |
| 1997-98 | 10,322,491 | | | | | | | | | | | | | | | 10,322,491 |
| 1998-99 | 12,062,740 | | | | | | | | | | | | | | | 12,062,740 |
| 1999-00 | 11,316,009 | 8,550,000 | 950,000 | | | | | | | | | | | | | 20,816,009 |
| 2000-01 | 11,048,167 | 8,550,000 | 950,000 | | | | | | | | | | | | | 20,548,167 |
| 2001-02 | 13,502,192 | 8,550,000 | 950,000 | | | | | | | | | | | | | 23,002,192 |
| 2002-03 | 8,334,637 | 8,550,000 | 950,000 | | | | | | | | | | | | | 17,834,637 |
| 2003-04 | 7,540,236 | 8,550,000 | 950,000 | | | | | | | | | | | | | 17,040,236 |
| 2004-05 | 8,355,983 | 8,707,820 | 950,000 | | | | | | | | | | | | | 18,013,803 |
| 2005-06 | 12,005,677 | 8,563,521 | 950,000 | | | | | | | | | | | | | 21,519,198 |
| 2006-07 | 12,720,721 | 12,574,041 | 1,397,120 | | | | | | | | | | | | | 26,691,882 |
| 2007-08 | 13,827,156 | 14,399,980 | 1,600,000 | | | | | | | | | | | | | 29,827,136 |
| 2008-09 | 15,543,372 | 14,399,971 | 1,600,000 | | | | | | | | | | | | | 31,543,343 |
| 2009-10 | 13,952,109 | 14,400,000 | 1,625,000 | | | | | | | | | | | | | 29,977,109 |
| 2010-11 | 11,866,435 | 18,000,000 | 2,000,000 | | | | | | | | | | | | | 31,866,435 |
| 2011-12 | 10,685,785 | 14,580,000 | 1,570,000 | | | | | | | | | | | | | 26,835,785 |
| 2012-13 | 10,685,783 | 14,665,872 | 1,624,000 | | | | | | | | | | | | | 26,975,655 |
| 2013-14 | 14,425,869 | 14,462,200 | 1,518,000 | | | | | | | | | | | | | 30,406,069 |
| 2015 | 10,098,108 | 16,263,394 | 1,441,604 | | | | | | | | | | | | | 27,803,106 |
| 2016 | 11,088,089 | 12,750,000 | 1,419,000 | | | | | | | | | | 4,872,790 | | | 30,129,879 |
| 2017 | 11,035,486 | 17,199,506 | 1,702,000 | | | | | | | | | | 7,089,925 | | | 37,026,917 |
| 2018 | 13,849,656 | 22,889,072 | 2,845,710 | | | | | | | | | | 9,891,289 | | | 49,475,727 |
| 2019 | 27,463,024 | 22,923,100 | 2,575,000 | | 14,800,001 | | | | | | | | 9,452,789 | | | 77,213,914 |
| 2020 | 55,294,144 | 23,520,554 | 2,666,000 | | 5,049,999 | | | | | | | | 11,111,629 | | | 97,642,326 |
| 2021 | 23,951,697 | 21,163,881 | 2,423,413 | | | 9,865,671 | | | | | | | | | 647,000 | 60,324,420 |
| 2022 | 35,487,856 | 58,147,328 | 2,580,574 | 3,880,237 | | 9,865,671 | 25,999,994 | | 3,680,001 | | | | 2,272,084 | 617,000 | | 142,530,745 |
| 2023 | 50,684,923 | 31,626,571 | 2,786,000 | | | 9,718,671 | 24,766,554 | 18,454,885 | 3,571,704 | 4,749,999 | 250,000 | 21,420,000 | | | 757,375 | 168,786,682 |
| 2024 | 95,338,633 | 31,706,011 | 4,694,497 | | | | 27,291,426 | 10,045,115 | 3,571,701 | 4,749,999 | | 17,588,000 | 2,260,285 | | 751,764 | 197,997,431 |
| 2025 | 232,215,684 | 31,506,480 | 3,500,720 | | | | | | | 4,749,999 | | 17,588,000 | 2,260,285 | | | 291,821,168 |
| Totals | \$ 945,880,245 | \$ 467,199,302 | \$ 48,218,638 | \$ 3,880,237 | \$ 19,850,000 | \$ 29,450,013 | \$ 78,057,974 | \$ 28,500,000 | \$ 10,823,406 | \$ 14,249,997 | \$ 250,000 | \$ 56,596,000 | \$ 51,483,834 | \$ 1,264,000 | \$ 1,509,139 | \$ 1,757,212,785 |

Notes: 1) 2013-14 IOLTA grants include 18 month period from July 2013 to Dec 2014.
2) 2015 EAF grants include 15 month period from Oct 2014 to Dec 2015.
3) 2025 amounts for EAF Formula, EAF Partnership, and CARE Court are estimates